

AUDIT REPORT U/S 12A(b)

FORM NO.10B
[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

I/We have examined the balance sheet of VANAVIL TRUST... as at 31.03.2007 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me / us, subject to the comments given below :

In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2007 and
- (ii) in the case of the Income and Expenditure account, of the Excess Expenditure over Income of its accounting year ending on 31.03.2007.

The prescribed particulars are annexed hereto.

Place Chennai
Date :18.05.2007

Signed

Accountant



**VANAVIL TRUST
NAGAPATTINAM**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM
01-04-2006 TO 31.03.2007**

RECEIPTS	RS	PAYMENTS	RS
Opening balances		Expenses for Reformative school for Beggar Boys	
Cash in hand		2470 (1) Revenue Items	
Cash at bank		205343 (As per Schdule "A" Annexed)	524754
		(2) General and Administrative Expenses	
		(As per Schedule B Annexd)	279664.75
Donation	761288		
		(3) Capital expenditure	
		(As per Schedule C Annexed)	95545
Revathy	12350		
		Closing Balances	
		Cash in hand	2241.75
		Cash at Bank	79245.5
	<u>981451</u>		<u>981451</u>

For Rao & Jayraman
Chartered Accountants

Partner

For Vanavil Trust

Managing Trustee



VANAVIL TRUST
BALANCE SHEET AS ON 31.03.2007

LIABILITIES

ASSETS

CAPITAL FUND:

Assets of Reformative School 178749.90
for beggar boys

Corpus

1000.00 As per Annexure

Surplus

Opening surplus AC 484162.00

Less: Current year expenditure 81774.85

over Income

Net Surplus to carry over

402387.2

Advances and Deposits

Rental Advance 145000.00

Staff Advance 9000.00

Telephone Deposit 1500.00

Loans

Revathy

12350.00

Cash and bank balances

Cash in hand 2241.75

Cash at bank 79245.50

415737.2

415737.15

For Rao & Jayraman
Chartered Accountants

For Vanavil Trust

Partner

Managing Trustee

