

**AUDIT REPORT U/S 12A(b)**

**FORM NO.10B**

**[See rule 17B]**

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

I/We have examined the balance sheet of VANAVIL TRUST... as at 31.03.2008 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me /us, subject to the comments given below :

In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2008 and
- (ii) in the case of the Income and Expenditure account, of the Excess Expenditure over Income of its accounting year ending on 31.03.2008.

The prescribed particulars are annexed hereto.

Place Chennai  
Date 14/6/08



Signed

Accountant



**VANAVIL TRUST**  
**BALANCE SHEET AS ON 31.03.2008**

**LIABILITIES**

**CAPITAL FUND:**

Corpus  
**Surplus**  
 Opening surplus AC 402387.20  
 Less: Current year expenditure over Income -267620  
 Net Surplus to carry over

**Loans**

Father Manu  
 Revathy

**ASSETS**

Assets of Reformative School  
 for beggar boys  
 1000.00 As per Annexure 163474.91

**Advances and Deposits**

Rental Advance 155000.00  
 134767.2 Staff Advance 9000.00  
 Telephone Deposit 1500.00

200000.00 **Cash and bank balances**  
 4659.2 Cash in hand  
 Cash at bank 11451.50

340426.4

340426.41

For Rao & Jayraman  
 Chartered Accountants

Partner

*[Signature]*  
 14/6/08

For Vanavil Trust

*[Signature]*  
 Managing Trustee



**VANAVIL TRUST  
NAGAPATTINAM**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM  
01-04-2007 TO 31.03.2008**

RECEIPTS	RS	PAYMENTS	RS
Opening balances		<b>Expenses for Reformative school for Beggar Boys</b>	
Cash in hand		2241.8 (1) Revenue Items	
Cash at bank		79245.5 (As per Schdule "A" Annexed)	1032217.00
		<b>(2) General and Administrative Expenses</b>	
		( As per Schedule B Annexd)	
Donations Recieved	1059561		293518
State subsidy for pond	19729		
Misc. Income	600	<b>(3) Capital expenditure</b>	24190.80
<b>Loans</b>		( As per Schedule C Annexed)	
Father Manu Chennai	200000		
		<b>Closing Balances</b>	
		Cash in hand	
		Cash at Bank	11451.5
	<u>1361377.3</u>		<u>1361377.3</u>

For Rao & Jayraman  
Chartered Accountants

Partner

For Vanavil Trust

Managing Trustee

14/6/08

*[Signature]*