

RAO & JAYARAMAN

Chartered Accountants

AUDIT REPORT U/S 12A(b)

FORM NO.10B
[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

I/We have examined the balance sheet of VANAVIL TRUST... as at 31.03.2009 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me /us, subject to the comments given below :

In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2009 and
- (ii) in the case of the Income and Expenditure account, of the Excess Expenditure over Income of its accounting year ending on 31.03.2009.

The prescribed particulars are annexed hereto.

Place Chennai

Date : 07/07/2009



Signed

Accountant

VANAVIL TRUST
1/20 North Street
Sikkal, Nagapattinam

Prev. Year, 2008-2009
Asst. Year 2009-2010
Part No.

ANNEXURE

COMPUTATION OF TAXABLE INCOME

Statement of Particulars

1. Amount of income of the previous year applied to charitable, or religious purposes in India during that year. Rs. 15,27,307 /-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to the section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly / in part only for such purposes. NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)
NA
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NA
6. Whether the amount in come mentioned in item a above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof
NA



VANAVIL TRUST
1/20 North Street
Sikkal, Nagapatinam

Prev. Year : 2008-2009
Asst. Year : 2009-2010
Pan No:

COMPUTATION OF TAXABLE INCOME

Gross Donation & Other Receipts	1428721
Expense incurred in running reformative School for begger boys	1527307
Excess of Expenditure over Income	-98586
Taxable Income	NILL
Tax thereon	Nil

VANAVIL TRUST
BALANCE SHEET AS ON 31.03.2009

LIABILITIES

CAPITAL FUND:

Corpus
Surplus
 Opening surplus AC 539430.20
 Less:: Current year Excess 98585.93
 Expenditure over Income

Beins Schlorship Fund

Loans

Father Manu
 Revathy

ASSETS

Fixed Assets of Reformative School
 1000.00 (as per Annexure) 489790.97

Advances and Deposits

440844.27
 Rental Advance 50000.00
 Staff Advance 9000.00
 Telephone Deposit 1500.00
 Beins Scholarship Fund Deposit 500000.00

Cash and bank balances

Cash in hand 0.00
 200000.00 Cash at bank 96212.50
 4659.20
1146503.47

1146503.47

For Rao & Jayraman
 Chartered Accountants

Partner

For Vanavil Trust

Managing Trustee



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VANAVIL TRUST

Schedule to Fixed Assets	Opening balance	Additions / Deletions	Gross	Dep %	Depreciation	Closing
	01-04-2008		31-03-2009			31-03-2009
	6561	0	6561.00	0.10	656.10	5904.90
Cycles						
	14900.76		14900.76	0.10	1490.08	13410.68
Electrical fittings						
	404663		404663.00	0.15	60699.45	343963.55
Van						
	139413.15		139413.15	0.10	13941.32	125471.84
Furnitures and Fittings						
	2600		2600.00	0.60	1560.00	1040.00
Printer & cellphone						
	568137.91	0	568137.91		78346.94	489790.97
Total						

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
FROM '01-04-2008 TO 31-03-2009**

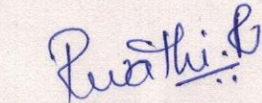
EXPENDITURE	INCOME	
To Expenses for Reformative School boys and Beggar boys (As per Schedule A)	By donations	1419785
1273342	Old scrap sale	2090
To General and Administrative Expenses (As per Schedule B)	Van Insurance Recovery	6846
175618		
To Depreciation	78347 Excess Expenditure over Income	98586
<u>1527307</u>		<u>1527307</u>

For Rao & Jayaraman
Chartered Accountants


Partner



For Vanavil Trust


Managing Trustee

Vanavil Trust
Schedules to Income and Expenditure Account

Schedule A	346329.00
Food expenses	4387.00
Medical Expenses	161545.00
School and Hostel Rent	144454.00
School Van Diesel & Maintanance	106608.00
Building Maintanance	410823.00
Salary to Staff	8900.00
Honororium paid	33579.00
Uniforms & Children consumables	56717.00
Students festival expenses	<u>1273342.00</u>

Schedule - B	5231.99
Bank charges	1915.00
Administrative expenses	9400.00
Education Aid & Donations	4000.00
Audit fees	8295.00
Computer Maintanance	7680.00
Electricity Charges	14874.00
Vehicle Maintanance	2800.00
Old age pension given	1411.00
Postage and Courier	32368.00
Stationary expenses	36061.00
Telephone charges	35639.00
Travelling expenses	13834.00
School Shifting	2109.00
Other Expenses	<u>175617.99</u>

**VANAVIL TRUST
NAGAPATTINAM**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM
01-04-2008 TO 31.03.2009**

RECEIPTS	RS	PAYMENTS	RS
Opening balances		Expenses for Reformative school for Beggar Boys	
Cash in hand		0 (1) Revenue Items	
Cash at bank		11451.5 (As per Schdule "A" Anne	1273342.00
		(2) General and Administrative Expenses	
		(As per Schedule B Annexed)	
Donations Recieved	1419785		175617.99
sc. Income		8936 (3) Advances & Deposit:	500000.00
		(As per Schedule C Annexed)	
Rental Advances Recovery	105000		
Bein Scholship Fund	500000		
		Closing Balances	
		Cash in hand	96212.5
		Cash at Bank	
	<u>2045172.5</u>		<u>2045172.5</u>

For Rao & Jayraman
Chartered Accountants

Partner



For Vanavil Trust

Managing Trustee

R. Sathish B

Schedules to Receipts and Payments Account**Schedule - A**

Food expenses	346329.00
Medical Expenses	4387.00
School and Hostel Rent	161545.00
School Van Diesel & Maintenance	144454.00
Building Maintenance	106608.00
Salary to Staff	410823.00
Honorarium paid	8900.00
Uniforms & Children consumables	33579.00
Students festival expenses	56717.00
	<u>1273342.00</u>

Schedule - B

Bank charges	5231.99
Administrative expenses	1915.00
Education Aid & Donations	9400.00
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Computer Maintenance	8295.00
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Travelling expenses	35639.00
School Shifting	13834.00
Other Expenses	2109.00
	<u>175617.99</u>

Schedule - C**Advances & Deposits**

Scholarship Deposit	500000.00
	<u>500000.00</u>