

RSJV & ASSOCIATES

Chartered Accountants

AUDIT REPORT U/S 12A(b)

FORM NO.10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of VANAVIL TRUST... as at 31.03.2010 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me /us, subject to the comments given below :

In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2010 and
- (ii) in the case of the Income and Expenditure account, of the Excess Expenditure over Income of its accounting year ending on 31.03.2010.

The prescribed particulars are annexed hereto.

Place Chennai
Date :20.04.2010



For RSJV & ASSOCIATES
CHARTERED ACCOUNTANTS



Partner

S. VENKATESWARA RAO M.No: 027713

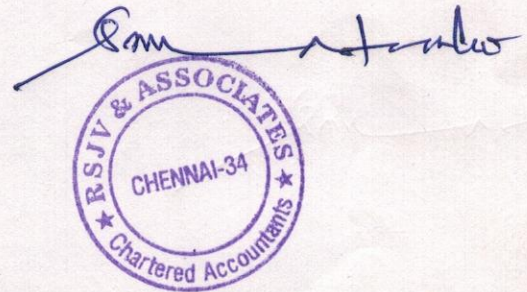
Signed

Accountant

ANNEXURE

Statement of Particulars

1. Amount of income of the previous year applied to charitable, or religious purposes in India during that year. Rs.11,16,396 /-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to the section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly / in part only for such purposes. NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) NA
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NA
6. Whether the amount in come mentioned in item a above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof NA



VANAVIL TRUST
1/20 North Street
Sikkal, Nagapatinam

Prev. Year : 2009-2010
Asst. Year : 2010-2011
Pan No:

COMPUTATION OF TAXABLE INCOME

Gross Donation & Other Receipts	1116396
Expense incurred in running reformative School for begger boys	1536218
Excess of Expenditure over Income	-419822
Taxable Income	NILL
Tax thereon	Nill



VANAVIL TRUST
BALANCE SHEET AS ON 31.03.2010

LIABILITIES

ASSETS

CAPITAL FUND:

Corpus	1000.00 (as per Annexure)	Fixed Assets of Reformative School	423093.71
Surplus			
Opening surplus AC	440844.27	Advances and Deposits	
Less: Excess Expenditure over income	419822.37		
	21021.90	Rental Advance	40000.00
		Staff Advance	9000.00
Beins Schlorship Fund	500000.00	Telephone Deposit	1500.00
		Beins Scholarship Fund Deposit	500000.00
Loans		Cash and bank balances	
Father Manu	200000.00	Cash in hand	506.00
Bhuvaneswari Loan	50000.00	Cash at bank	37981.40
Premavathi Loan	100000.00		
Revathy	140059.20		
	<u>1012081.10</u>		<u>1012081.10</u>

per our report of even date
For RSJV & Associates
Chartered Accountants

For Vanavil Trust

Partner

Dated 20th April 2010 at Chennai

Managing Trustee

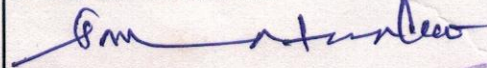


**VANAVIL TRUST
NAGAPATTINAM**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM
01-04-2009 TO 31.03.2010**

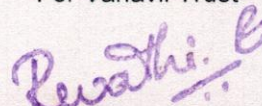
RECEIPTS	RS	PAYMENTS	RS
Opening balances		Expenses for Reformative school	
Cash in hand		0 for Beggar Boys	
Cash at bank	96212.5	(As per Schdule "A" Annexed)	1336124.00
		General and Administrative Expenses	
		(As per Schedule B Annexed)	
Donations & Grants	1070142		133397.00
Interest on Deposits	46254		
Rental Advance refund	10000		
Bhuvaneswari Loan	50000		
Premavathi Loan	100000		
Revathy Loan	135400	Closing Balances	
		Cash in hand	506.00
		Cash at Bank	37981.40
	<u>1508008.4</u>		<u>1508008.4</u>

per our report of even date
For RSJV & Associates
Chartered Accountants



Partner
Dated 20th April 2010 at Chennai

For Vanavil Trust



Managing Trustee



VANAVIL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
FROM '01-04-2009 TO 31-03-2010

EXPENDITURE

To Expenses for Reformative
School for Beggar boys
(As per Schedule A)

To General and Administrative
Expenses
(As per Schedule B)

To Depreciation

1336124

133397

66697

1536218

INCOME

By Donations

From Banyan Trust

From Others

By Grant from SSA

By Interest on Deposit

Excess Expenditure over
Income

395919

342033

332190

46254

419822

1536218

per our report of even date
For RSJV & Associates
Chartered Accountants

Partner

Dated 20th April 2010 at Chennai

For Vanavil Trust

Managing Trustee



Perathi. B

Vanavil Trust**Schedules to Income and Expenditure Account****Schedule A**

Food expenses-Hostel	398880.00
Medical Expenses	5320.00
School and Hostel Rent	108000.00
VehicleFuel and Maintanance	136035.00
Building Maintanance	28626.00
Salary to Staff	421033.00
Uniforms & Children consumables	65343.00
Students festival and tour expenses	172887.00
	<hr/>
	1336124.00

Schedule - B

Bank charges	1124.00
Administrative expenses	7783.00
Education Aid & Donations	930.00
Audit fees	5000.00
Electricity Charges	10803.00
Old age pension given	2400.00
Postage and Courier	422.00
Printing & Stationary expenses	52520.00
Telephone charges	23454.00
Travelling expenses	26921.00
School Shifting	2040.00
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	133397.00



VANAVIL TRUST

Schedule to Fixed Assets	Opening balance	Additions / Deletions	Gross	Dep %	Depreciation	Closing
	01-04-2009		31-03-2010			31-03-2010
Cycles	5904.9	0	5904.90	0.10	590.49	5314.41
Electrical fittings	13410.684		13410.68	0.10	1341.07	12069.61
Van	343963.55		343963.55	0.15	51594.53	292369.02
Furnitures and Fittings	125471.835		125471.84	0.10	12547.18	112924.66
Printer & cellphone	1040		1040.00	0.60	624.00	416.00
Total	489790.969	0	489790.97		66697.27	423093.70

