

RSJV & ASSOCIATES

Chartered Accountants

AUDIT REPORT U/S 12A (b)

FORM NO.10B
[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of VANAVIL TRUST as at 31.03.2012 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me /us, subject to the comments given below:

In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2012 and
- (ii) in the case of the Receipts & Payments / Income and Expenditure account, of the Excess Expenditure over Income of its accounting year ending on 31.03.2012.

The prescribed particulars are annexed hereto.

Place : Chennai
Date : 18.04.2012

For RSJV & ASSOCIATES
Chartered Accountants


(G R Venkatesh)
Partner
Mem.No:029958



ANNEXURE

Statement of Particulars

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. **Rs.22,45,036 /-**
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to the section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly / in part only for such purposes. NIL
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) NA
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NA
6. Whether the amount in come mentioned in item a above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof NA

Place: Chennai
Date: 18.04.2012

For RSJV & ASSOCIATES
Chartered Accountants


(G R Venkatesh)
Partner
Mem. No: 029958



VANAVIL TRUST 1/20 North Street Sikkal, Nagapatinam	Fin Year Ass Year Pan No:	2011-2012 2012-2013 AAATV8383P
COMPUTATION OF TAXABLE INCOME		
Gross Donation & Other Receipts	2,245,036.00	
Expense incurred in running reformative School for begger boys	2,043,598.92	
Excess of Expenditure over Income	201,437.08	
Taxable Income	NIL	
Tax thereon	NIL	

VANAVIL TRUST		
BALANCE SHEET AS ON 31.03.2012		
	Amount Rs	Amount Rs
LIABILITIES		
CAPITAL FUND:		
Corpus	1,000.00	346,961.95
Surplus		
Opening surplus AC	(198,526.92)	
Less: Excess Expenditure over income	201,437.00	
	2,910.08	
Beins Schlorship Fund	500,000.00	30,000.00
		1,500.00
		500,000.00
		279,024.00
Loans		
Father Manu		3,601.00
Premavathi Loan		116,882.40
Revathy		
	200,000.00	
	100,000.00	
	474,059.27	
	1,277,969.35	1,277,969.35

per our report of even date
For RSJV & Associates
Chartered Accountants

P.A.M
Partner

Dated : 18th April 2012 at Chennai



For Vanavil Trust

Devi
Managing Trustee



**VANAVIL TRUST
NAGAPATTINAM**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM
01-04-2011 TO 31.03.2012**

RECEIPTS	Amount Rs	PAYMENTS	Amount Rs
Opening balances		Expenses for Reformative school	
Cash in hand	23.00	for Beggar Boys	
Cash at bank	1,592.40	(As per Schdule "A" Annexed)	1,691,709.00
Donations & Grants	2,180,920.00	General and Administrative Expenses	
Revathy Loan	155,000.00	(As per Schedule B Annexed)	300,344.00
Staff Advance- Recovered	9,000.00		
Interest on Deposits	64,116.00	TVS XL Super	32,550.00
		Agriculture WIP	90,565.00
		Wipro Loan repaid	50,000.00
		Revathy Loan repaid	125,000.00
		Closing Balances	
		Cash in hand	3,601.00
		Cash at Bank	116,882.40
			<u>2,410,651.40</u>
			<u>2,410,651.40</u>

per our report of even date
For RSJV & Associates
Chartered Accountants

A. A. M.
Partner

Dated : 18th April 2012 at Chennai



For Vanavil Trust
Ravi
Managing Trustee



VANAVIL TRUST INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2011 TO 31-03-2012			
EXPENDITURE	Amount Rs	INCOME	Amount Rs
To Expenses for Reformative School for Beggar boys (As per Schedule A)	1,691,709.00	By Donations	859,855.00
To General and Administrative Expenses (As per Schedule B)	300,344.00	By Grant from SSA	1,070,015.00
		By grant from foreign fund	251,050.00
		By Interest on Deposit	64,116.00
To Depreciation	51,545.92		
Excess Income over Expenditure	201,437.00		
	2,245,036.00		2,245,036.00
per our report of even date For RSJV & Associates Chartered Accountants  Partner For Vanavil Trust  Managing Trustee  			
Dated : 18th April 2012 at Chennai			

Vanavil Trust Schedules to Income and Expenditure Account	
Schedule A	Amount Rs
Food expenses-Hostel	709,145.00
Medical Expenses	18,347.00
School and Hostel Maintenance	144,953.00
Vehicle Fuel and Maintenance	221,350.00
Salary to Staff	507,745.00
Uniforms & Children consumables	18,793.00
Students festival and tour expenses	71,376.00
	1,691,709.00
Schedule - B	
Bank charges	1,060.00
Administrative expenses	30,027.00
Education Aid & Donations	15,105.00
Audit fees	7,850.00
Pooja Expenses	72,762.00
Computer Maintenance	3,760.00
Electricity Charges	39,178.00
Resource Pension Honorarium	10,000.00
Postage and Courier	600.00
Printing & Stationary expenses	21,348.00
Telephone charges	21,812.00
Travelling expenses	76,842.00
	300,344.00

VANAVIL TRUST

Schedule to Fixed Assets		Opening balance 01-04-2011	Additions / Deletions	Gross 31-03-2012	Dep %	Depreciation	Closing 31-03-2012
Cycles		4,782.97	-	4,782.97	0.10	478.30	4,304.67
Electrical fittings		10,862.65	-	10,862.65	0.10	1,086.27	9,776.39
Van		248,513.66	-	248,513.66	0.15	37,277.05	211,236.62
Furnitures and Fittings		101,632.19	-	101,632.19	0.10	10,163.22	91,468.97
Printer & cellphone		166.40	-	166.40	0.60	99.84	66.56
TVS XL Super		-	32,550.00	32,550.00	0.15	2,441.25	30,108.75
Total		365,957.87	32,550.00	398,507.87		51,545.92	346,961.95