

VANAVIL TRUST
1/20 North Street
Sikkal, Nagapatinam

Fin Year 2012-2013
Ass Year 2013-2014
Pan No: **AAATV8383P**

COMPUTATION OF TAXABLE INCOME

Gross Donation & Other Receipts	2,521,755.75
Less:	
Income applied for Charitable-Revenue	2,154,289.00
Income applied for Charitable-Loan repayment	<u>100,000.00</u>
	267,466.75
Less: Accumulated with in 15%	<u>267,466.75</u>
	-
Taxable Income	NIL
Tax thereon	NIL

RSJV & ASSOCIATES

Chartered Accountants

AUDIT REPORT U/S 12A (b)

FORM NO.10B

[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of VANAVIL TRUST as at 31.03.2013 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me /us, subject to the comments given below:

In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2013 and
- (ii) in the case of the Receipts & Payments / Income and Expenditure account, of the Excess Income over its expenses of its accounting year ending on 31.03.2013.

The prescribed particulars are annexed hereto.

Place : Chennai

Date : 15.06.2013

For RSJV & ASSOCIATES
Chartered Accountants

S.VENKATESWARA RAO
Partner

Mem.No:027713

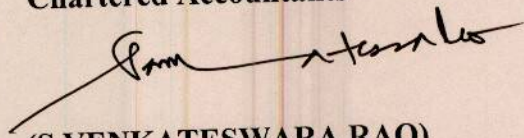
ANNEXURE

Statement of Particulars

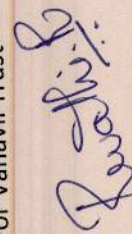
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 22,54,289/-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to the section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purposes- Rs.2,67,466.75.
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)
NA
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NA
6. Whether the amount in come mentioned in item a above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof
NA

Place: Chennai
Date: 15.06.2013

For RSJV & ASSOCIATES
Chartered Accountants



(S.VENKATESWARA RAO)
Partner
Mem. No: 027713

VANAVIL TRUST		
BALANCE SHEET AS ON 31.03.2013		
LIABILITIES	Amount Rs	ASSETS Amount Rs
CAPITAL FUND:		
Corpus	1,000.00	Fixed Assets of Reformative School (as per Annexure) 553,518.35
Surplus	2,910.08	Advances and Deposits
Opening surplus AC	294,999.00	
Add: Income over Expenditure	297,909.08	Rental Advance 30,000.00
	500,000.00	Telephone Deposit 1,500.00
Beins Schlorship Fund		Beins Scholarship Fund Deposit 500,000.00
Loans		Cash and bank balances
Father Manu	200,000.00	Cash in hand 13,571.00
Premavathi Loan	100,000.00	Cash at bank 374,379.15
Revathy	374,059.42	
	<u>1,472,968.50</u>	<u>1,472,968.50</u>
As per our report of even date		
For RSIV & Associates		
Chartered Accountants		
		
For Vanavil Trust  Managing Trustee		
Dated: 15th June, 2013 at Chennai		

VANAVIL TRUST

VANAVIL TRUST						
Schedule to Fixed Assets	Opening balance	Additions / Deletions	Gross	Dep %	Depreciation	Closing Balance
Particulars	01.04.2012		31.03.2013			31.03.2013
Agricultural Land Development	0	279024	279024.00	0.10	27,902.40	251,121.60
Cycles	4,304.67	-	4304.67	0.10	430.47	3,874.20
Electrical fittings	9,776.39	-	9776.39	0.10	977.64	8,798.75
Van	211,236.62	-	211236.62	0.15	31,685.49	179,551.13
Furnitures and Fittings	91,468.97	-	91468.97	0.10	9,146.90	82,322.07
Printer & cellphone	66.56	-	66.56	0.60	66.56	-
TVS XL Super	30,108.75		30108.75	0.15	2,258.16	27,850.59
TOTAL	346,961.96	-	625,985.96		72,467.61	553,518.35

**VANAVIL TRUST
NAGAPATTINAM**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM
01-04-2012 TO 31.03.2013**

RECEIPTS	Amount Rs	PAYMENTS	Amount Rs
Opening balances			
Cash in hand	3,601.00	Expenses for Reformative school for Nomad community children (As per Schdule "A" Annexed)	1,951,645.00
Cash at bank	116,882.40		
		General and Administrative Expenses (As per Schedule B Annexed)	202,644.00
Donations & Grants	2,474,274.75	Revathy Loan repaid	100,000.00
Interest on Deposits	47,481.00	Closing Balances	
		Cash in hand	13,571.00
		Cash at Bank	374,379.15
	<u>2,642,239.15</u>		<u>2,642,239.15</u>

As per our report of even date

For RSJV & Associates

Chartered Accountants

[Signature]

For Vanavil Trust

[Signature]

Managing Trustee

Partner

Dated : 15th June, 2013 at Chennai

VANAVIL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD
FROM 01-04-2012 TO 31-03-2013

EXPENDITURE	Amount Rs	INCOME	Amount Rs
To Expenses for Reformative School for Nomad community children (As per Schedule A)	1,951,645.00	By Donations	522,581.00
To General and Administrative Expenses (As per Schedule B)	202,644.00	By Grant from SSA	1,325,440.00
To Depreciation	72,467.61	By Grant from foreign fund	626,253.75
Excess Income over Expenditure	294,999.00	By Interest on Deposit	47,481.00
	<u>2,521,755.75</u>		<u>2,521,755.75</u>

As per our report of even date

For RSJV & Associates

Chartered Accountants

[Signature]



Partner

Dated: 15th June 2013 at Chennai

For Vanavil Trust

[Signature]

Managing Trustee

Vanavil Trust		Amount
Schedules to Income and Expenditure Account		Rs
Schedule A		
Food expenses-Hostel		640,540.00
Medical Expenses		14,630.00
School and Hostel Maintenance		170,982.00
VehicleFuel and Maintenance		258,401.00
Education Aid		27,330.00
Electricity Charges		42,741.00
Printing & Stationary expenses		41,956.00
Farm Exp		25,500.00
Repairs & Mainteance		29,764.00
Salary to Staff		557,745.00
Children consumables		108,335.00
Students festival and tour expenses		33,721.00
		1,951,645.00
Schedule - B		
Bank charges		1,440.00
Administrative expenses		39,128.00
Audit fees		9,241.00
Honororium		6,000.00
Postage and Courier		250.00
Telephone charges		34,016.00
Travelling expenses		84,569.00
Meeting expenses		28,000.00
		202,644.00