

RSJV & ASSOCIATES

Chartered Accountants

ANNEXURE

AUDIT REPORT U/S 12A (b)

FORM NO.10B

[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of VANAVIL TRUST as at 31.03.2014 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me /us, subject to the comments given below:

In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2014 and
- (ii) in the case of the Receipts & Payments / Income and Expenditure account, of the Excess Expense over its Income of its accounting year ending on 31.03.2014.

The prescribed particulars are annexed hereto.

Place: Chennai

Date: 29.04.2014

For RSJV & ASSOCIATES
Chartered Accountants

S.VENKATESWARA RAO
Partner

Mem.No:027713



ANNEXURE

Statement of Particulars

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 2622084/-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to the section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purposes- Rs.NIL/-
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)
NA
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NA
6. Whether the amount in come mentioned in item a above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof
NA

Place: Chennai
Date: 28.04.2014

For RSJV & ASSOCIATES
Chartered Accountants


(S.VENKATESWARA RAO)

Partner

Mem. No: 027713



Vanavil Trust	Amount
Schedules to Income and Expenditure Account	Rs
Schedule A	
Food expenses-Hostel	1,007,378.50
Medical Expenses	49,068.00
School and Hostel Maintenance	238,386.00
VehicleFuel and Maintenance	261,806.00
Education Aid	23,735.00
Electricity Charges	43,102.00
Printing & Stationary expenses	33,516.00
Salary to Staff	709,966.00
Children consumables	3,389.00
Students festival and tour expenses	39,323.00
	2,409,669.50
Schedule - B	
Bank charges	559.00
Administrative expenses	36,260.00
Audit fees	11,427.00
Honorarium	10,800.00
Postage and Courier	725.00
Telephone charges	28,575.00
Travelling expenses	117,049.00
Meeting expenses	7,020.00
	212,415.00

VANAVIL TRUST BALANCE SHEET AS ON 31.03.2014		Amount Rs	ASSETS	Amount Rs
LIABILITIES				
CAPITAL FUND:				
Corpus		1,000.00	Fixed Assets of Reformative School (as per Annexure)	515,631.43
Surplus			Advances and Deposits	
Opening surplus AC		297,909.08		
Less: exp over income		166,255.44		
Beins Schlorship Fund		132,653.64	Rental Advance	30,000.00
		500,000.00	Telephone Deposit	1,500.00
			Beins Scholarship Fund Deposit	500,000.00
			Staff advance	11,143.00
Loans			Cash and bank balances	
Father Manu		200,000.00	Cash in hand	3466
Premavathi Loan		100,000.00	Cash at bank	237972.63
Revathy		367,059.42		
		1,299,713.06		1,299,713.06
As per our report of even date For RSJV & Associates Chartered Accountants			For Vanavil Trust	
Partner			Managing Trustee	
Dated : 28th April 2014 at Chennai				



VANAVIL TRUST INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2013 TO 31-03-2014			
EXPENDITURE	Amount Rs	INCOME	Amount Rs
To Expenses for Reformative School for Nomad community children (As per Schedule A)	2,409,669.50	By Donations	798,519.35
To General and Administrative Expenses (As per Schedule B)	212,415.00	By Grant from SSA	690,696.00
		By Grant from foreign fund	1,033,800.63
To Depreciation	67,186.92	Excess Expenditure over Income	166,255.44
	2,689,271.42		2,689,271.42
As per our report of even date For RSIV & Associates Chartered Accountants <i>[Signature]</i> Partner Dated : 28th April 2014 at Chennai For Vanavil Trust <i>[Signature]</i> Managing Trustee			



VANAVIL TRUST

Schedule to Fixed Assets

Particulars	Opening balance 01.04.2013	Additions / Deletions		Gross 31.03.2014	Dep %	Depreciation	Closing t 31.03.
		More than 6 months	Less than 6 months				
Agricultural Land Development	251121.6			251121.60	0.10	25,112.16	226,
Cycles	3,874.20			3874.20	0.10	387.42	3,
Electrical fittings	8,798.75			38098.75	0.10	2,344.88	35,
Van	179,551.13		29,300.00	179551.13	0.15	26,932.67	152,6
Furnitures and Fittings	82,322.07			82322.07	0.10	8,232.21	74,0
Printer & cellphone				0.00	0.60	-	
TVS XL Super	27,850.59			27850.59	0.15	4,177.59	23,6
TOTAL	553,518.35			582,818.35		67,186.92	515,63

VANAVIL TRUST
NAGAPATTINAM

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM
01-04-2013 TO 31.03.2014

RECEIPTS	Amount Rs	PAYMENTS	Amount Rs
Opening balances			
Cash in hand	13,571.00	Expenses for Reformative school for Nomad community children (As per Schedule "A" Annexed)	2,409,669.50
Cash at bank	374,379.15		
		General and Administrative Expenses (As per Schedule B Annexed)	212,415.00
Donations & Grants	2,523,015.98	Revathy Loan repaid	7,000.00
		Fixed assets purchased	29,300.00
		Staff Advance	11,143.00
		Closing balance	
		cash in hand	3,466.00
		cash at bank	237,972.63
	2910966.13		2910966.13

As per our report of even date

For RSIV & Associates
Chartered Accountants



[Signature]
Partner

Dated : 28th April 2014 at Chennai.

For Vanavil Trust

Managing Trustee