

AUDIT REPORT U/S 12A (b)

FORM NO.10B
[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of VANAVIL TRUST as at 31.03.2015 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me /us, subject to the comments given below:

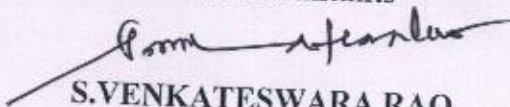
In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2015 and
- (ii) in the case of the Receipts & Payments / Income and Expenditure account, of the Income over its Expense of its accounting year ending on 31.03.2015.

The prescribed particulars are annexed hereto.

Place: Chennai
Date: 04.07.2015

For RSJV & ASSOCIATES
Chartered Accountants


S.VENKATESWARA RAO
Partner

Mem.No:027713

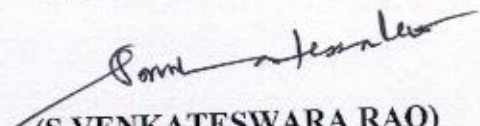
ANNEXURE

Statement of Particulars

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 3690257/-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to the section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purposes- Rs.NIL/-
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)
NA
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NA
6. Whether the amount in come mentioned in item a above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof
NA

Place: Chennai
Date: 04.07.2015

For RSJV & ASSOCIATES
Chartered Accountants


(S.VENKATESWARA RAO)

Partner

Mem. No: 027713

VANAVIL TRUST BALANCE SHEET AS ON 31.03.2015			
LIABILITIES	Amount Rs	ASSETS	Amount Rs
CAPITAL FUND:			
Corpus Fund	801,000.00	Fixed Assets of Reformative School (as per Annexure)	765,047.50
Surplus		Advances and Deposits	
Opening surplus AC	131,653.64		
Add: Surplus during the year	1,043,801.17	Rental Advance	46,000.00
	1,175,454.81	Telephone Deposit	1,500.00
		Beins Scholarship Fund Deposit	500,000.00
		Cash and bank balances	
		Cash in hand	6.00
		Cash at bank	663901.20
	1,976,454.81		1,976,454.80

As per our report of even date
For RSJV & Associates
Chartered Accountants

For Vanavil Trust

Partner

Managing Trustee

Dated : 4th July 2015 at Chennai

VANAVIL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2014 TO 31-03-2015

EXPENDITURE	Amount Rs	INCOME	Amount Rs
To Expenses for Reformative School for Nomad community children (As per Schedule A)	2,619,913.00	By Donations	2,382,377.00
To General and Administrative Expenses (As per Schedule B)	229,723.00	By Grant from SSA	181,143.00
To Depreciation	66,670.45	By Grant from foreign fund	1,294,956.00
Excess Income Over Expenditure	1,043,801.17	By Interest Income	54,250.00
		By Profit on Sale of Van	47,381.00
	3,960,107.62		3,960,107.62

As per our report of even date
For RSJV & Associates
Chartered Accountants

For Vanavil Trust

Partner

Managing Trustee

Dated : 4th July 2015 at Chennai

**VANAVIL TRUST
NAGAPATTINAM**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM
01-04-2014 TO 31.03.2015**

RECEIPTS	Amount Rs	PAYMENTS	Amount Rs
Opening balances		Expenses for Reformative school for Nomad community children (As per Schdule "A" Annexed)	2,608,770.00
Cash in hand	3,466.00		
Cash at bank	237,972.63		
		General and Administrative Expenses (As per Schedule B Annexed)	229,723.00
Donations & Grants	3,858,476.08	Loan Repaid	367,059.4
Bank Interest	54,250.00	Construction of Granery & Cow shed	318,000.0
Sale of Van	200,000.00	cycles and other assets purchased	150,705.0
		Rental Advance Given	16,000.0
		Closing balance	6.1
		cash in hand	663,901.
		cash at bank	
			435416.4
	4354164.71		

As per our report of even date
For RSJV & Associates
Chartered Accountants


Partner

Dated : 4th July 2015 at Chennai

For Vanavil Trust

Managing Trustee

VANAVIL TRUST

Schedule to Fixed Assets		Additions / Deletions		Gross	Dep %	Depreciation	Closing Balance
Particulars	Opening balance	More than 6 months	Less than 6 months	31.03.2015			31.03.2015
	01.04.2014						
Agricultural Land Development	226009.44			226009.44	0.10	22,600.94	203,408.50
Cycles	3,486.78	115,005.00		118491.78	0.10	11,849.18	106,642.60
Electrical fittings	35,753.88	-	8,700.00	44453.88	0.10	4,010.39	40,443.49
Van	152,618.46	(152,618.46)		0.00	0.15	(0.00)	(0.00)
Furnitures and Fittings	74,089.87	-	27,000.00	101089.87	0.10	8,758.99	92,330.88
TVS XL Super	23,673.00			23673.00	0.15	3,550.95	20,122.05
Granery & Cow Shed			318,000.00	318000.00	0.10	15,900.00	302,100.00
TOTAL	515,631.43	(37,613.46)	353,700.00	831,717.97		66,670.45	765,047.52

Vanavil Trust	Amount
Schedules to Income and Expenditure Account	Rs
Schedule A	
Food expenses-Hostel	995,169.00
School and Hostel Maintenance	251,011.00
Medical Expenses	32,611.00
VehicleFuel and Maintanance	262,000.00
Education Aid	114,398.00
Electricity Charges	57,534.00
Printing & Stationary expenses	41,653.00
Salary to Staff	816,972.00
Students festival and tour expenses	48,565.00
	2,619,913.00
Schedule - B	
Bank charges	1,789.00
Administrative expenses	37,016.00
Audit fees	9,427.00
Lawyer Fees	7,500.00
Postage and Courier	514.00
Telephone charges	24,593.00
Travelling expenses	97,459.00
farm expenses	51,425.00
	229,723.00