

RSJV & ASSOCIATES

Chartered Accountants

AUDIT REPORT U/S 12A (b)

FORM NO.10B
[See rule 17B]

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of VANAVIL TRUST as at 31.03.2016 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of above named trust / institution visited by me / us so far as appears from my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by me /us, subject to the comments given below:

In my /our opinion and to the best of my /our information, and according to information given to me / us, the said accounts give a true and fair view:

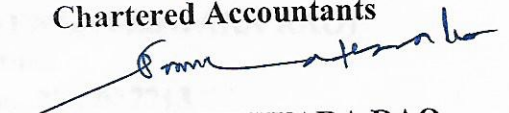
- (i) in the case of the balance sheet, of the state of affairs of the above named trust / institution as at 31.03.2016 and
- (ii) in the case of the Receipts & Payments / Income and Expenditure account, of the Income over its Expense of its accounting year ending on 31.03.2016.

The prescribed particulars are annexed hereto.

Place: Chennai
Date: 09.07.2016



For RSJV & ASSOCIATES
Chartered Accountants


S.VENKATESWARA RAO
Partner
Mem.No:027713

ANNEXURE

Statement of Particulars

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 49,30,904/-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to the section 11(1). If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purposes- Rs.Nil/-
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) NA
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NA
6. Whether the amount in come mentioned in item a above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof NA

Place: Chennai
Date: 09.07.2016



For RSJV & ASSOCIATES
Chartered Accountants


(S.VENKATESWARA RAO)
Partner
Mem. No: 027713

VANAVIL TRUST									
Schedule to Fixed Assets		Additions / Deletions				Gross	Dep %	Depreciation	Closing Balance
Particulars	Opening balance 01.04.015	More than 6 months	Less than 6 months						
						31.03.2016			31.03.2016
Agricultural Land Development	203,408.50					203,408.50	0.10	20,340.85	183,067.65
Cycles	106,642.60					106,642.60	0.10	10,664.26	95,978.34
Electrical fittings	40,443.49					40,443.49	0.10	4,044.35	36,399.14
Furnitures and Fittings	92,330.88					92,330.88	0.10	9,233.09	83,097.79
TVS XL Super	20,122.05					20,122.05	0.15	3,018.31	17,103.75
Granary & Cow Shed	302,100.00	107,610.00	3,250.00			412,960.00	0.10	41,133.50	371,826.50
TOTAL	765,047.52	107,610.00	3,250.00			875,907.52		88,434.35	787,473.17

VANAVIL TRUST
BALANCE SHEET AS ON 31.03.2016

LIABILITIES	Amount Rs	ASSETS	Amount Rs
CAPITAL FUND:			
Corpus Fund	801,000.00	Fixed Assets of Reformative School (as per Annexure)	787,473.17
Surplus		Advances and Deposits	
Opening surplus AC	1,175,455.79		
Add: Surplus during the year	209,634.01		
	1,385,089.80	Rental Advance	30,000.00
		Telephone Deposit	1,500.00
		Beins Scholarship Fund Deposit	500,000.00
		Interest Accrued on Deposits	37,042.00
Corp Loan From Coop Bank	61,133.00	TDS	21,067.00
		Cash and bank balances	
		Cash in hand-School	33425.00
		Cash in hand-Tution Centre	4730.00
		Cash at bank	
		Indian Bank 954121293	674,918.08
		Indian bank FCRA	130,441.55
		Primary Co op bank-Sikkal-12937	2,100.00
		Primary Co op bank-Sikkal- 1166	4,584.00
		IOB- Sikkal-15066	19,942.00
	2,247,222.80		2,247,222.80

As per our report of even date

For RSJV & Associates

Chartered Accountants

Partner

Dated : 9th July 2016 at Chennai

For Vanavil Trust

Rewathi B

Managing Trustee

Trustee



Vanavil Trust	Amount
Schedules to Income and Expenditure Account	Rs
Schedule - D	
Neelapadi Tution Centre	1,540.00
Auto Charges	1,075.00
Authapooja Expenses	4,291.00
Snacks Expenses	4,871.00
Books & Stationary	13,185.00
Centre Maintanance	205.00
Bus Fare	4,400.00
Cook Salary	300.00
EB Bills	5,890.00
Electrical Maintananc e	5,750.00
Fan Purchased and Fitting	41,279.00
Food Expenses	8,620.00
Furniture purchased	82,200.00
Salary	6,150.00
Sand and Meson Charges	1,630.00
Petrol & Travelling Expenses	4,188.00
Pongal Expenses	1,800.00
Rent	187,374.00

Vanavil Trust	Amount
Schedules to Income and Expenditure Account	Rs
Schedule A	
Food expenses-Hostel	1,243,618.64
School and Hostel Maintenance	339,030.00
Medical Expenses	70,015.00
Transport	419,366.00
Education Aid	746,132.00
Chennai Flood Relief Exp	201,500.00
Salary to Staff	1,063,040.00
Workshop & Annual Day expenses	186,982.00
	<u>4,269,683.64</u>
Schedule - B	
Bank charges	765.00
Telephone charges	45,625.00
Postage and Courier	3,384.00
Audit Fees	10,550.00
Printing & Stationery	33,119.00
Other Admin Expenses	22,722.00
Rent	42,000.00
	<u>158,165.00</u>
Schedule - C	
Karinilam Expenses	
Tractor & Diesel Expenses	21,400.00
Engine Maintanance	3,260.00
Printing Stationary	600.00
Form Work & Shed Expenses	53,830.00
Cultivatoin Expenses	48,730.00
Labour	33,100.00
Seed Expenses	12,762.00
Harvesting Machine Rent	26,720.00
Snacks and conveyance	835.00
Water expenses	200.00
Bank charges	170.00
Interest on Crop Loan	3,214.00
	<u>204,821.00</u>

VANAVIL TRUST
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-04-2015 TO 31-03-2016

EXPENDITURE	Amount Rs	INCOME	Amount Rs
To Expenses for Reformative School for Nomad community children (As per Schedule A)	4,269,683.64	By Donations	2,831,041.80
		By Grant from SSA	847,581.00
		By Grant from Foreign Fund	1009709.20
To General and Administrative Expenses (As per Schedule B)	158,165.00	By Donation -Usha Subramaniam	210,520.00
		By Vella Nivaranam Received(Kaarnilam)	46,170.00
To Kaar Nilam Farm Expenses (As per Schedule C Annexed)	204,821.00	By Rice Sale from Kaar Nilam	131360.00
		By Interest on SB	572.00
To NeelaPadi & Poragudi Tutition Cen (As per Schedule D Annexed)	187,374.00	By Interest on FD	41,158.00
To Depreciation	88,434.35		
Excess Income Over Expenditure	209,634.01		
	5,118,112.00		5,118,112.00

As per our report of even date

For RSJV & Associates

Chartered Accountants

Partner

Dated : 9th July 2016 at Chennai



For Vanavil Trust

R. Swathi. R.

Managing Trustee

Trustee



**VANAVIL TRUST
NAGAPATTINAM**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE PERIOD FROM
01-04-2015 TO 31.03.2016**

RECEIPTS	Amount Rs	PAYMENTS	Amount Rs
Opening balances		Revenue Payments	
Vanavil School		Expenses for Reformative school for Nomad community children (As per Schdule "A" Annexed)	4,269,683.64
Cash in hand	6.00		
Cash at bank	663,902.27		
	-	General and Administrative Expenses (As per Schedule B Annexed)	158,165.00
	-		
	-	Kaar Nilam Farm Expenses (As per Schedule C Annexed)	204,821.00
		NeelaPadi & Poragudi Tutition Centre (As per Schedule D Annexed)	187,374.00
Revenue Reciepts		Capital Payments	
Donations & Grants	4,671,381.00	Construction of Cow shed	110,860.00
Vella Nivaranam Received(Kaarnilam)	46,170.00		
Interest On SB Account	572.00		
From Usha Subramaniam-Tution Cent	210,520.00		
By Rice Sale from Kaar Nilam	131360.00		
Capital Reciepts			
Crop Loan from Co op bank	61,133.00		
Rental Advance Returned	16,000.00		
		Closing balance	
		Vanavil School	
		cash in hand	33,425.00
		cash at bank	805,359.63
		Karinilam	
		Cash in hand	-
		Cash at bank	6,684.00
		Neelapadi & Puragudi Tution Centre	
		Cash in hand	4,730.00
		Cash at bank	19,942.00
	5801044.27		5801044.27

As per our report of even date

For RSJV & Associates
Chartered Accountants

Partner

Dated : 9th July 2016 at Chennai

For Vanavil Trust

Revathi B

Managing Trustee Trustee

